General information about company				
Scrip code*	502219			
NSE Symbol*	BORORENEW			
MSEI Symbol*	NOTLISTED			
ISIN*	INE666D01022			
Name of company	Borosil Renewables Limited			
Type of company	Main Board			
Class of security	Equity			
Date of start of financial year	01	04	2024	
Date of end of financial year	31	03	2025	
Date of board meeting when results were approved	10	05	2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07	05	2025	
Description of presentation currency	INR			
Level of rounding	Lakhs			
Reporting Type	Quarterly			
Reporting Quarter	Fourth quarter			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited for the quarter ended	Audited	For Current Quarter Only		
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited			
Segment Reporting	Single segment			
Description of single segment	Manufacturer of flat glass			
Start date and time of board meeting	10-05-2025	14	10	HH:MM
End date and time of board meeting	10-05-2025	15	50	HH:MM
Whether cash flow statement is applicable on company	Yes			
Type of cash flow statement	Cash Flow Indirect			
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion			
Whether the company has any related party?	Yes			
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes			
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA			
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA			
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No			
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?				
(b) If answer to above question is No, please explain the reason for not complying.				
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes			
Latest Date on which RPT policy is updated	14-02-2025			
Indicate Company website link for updated RPT policy of the Company	https://borosilrenewables.com/investor/policies			
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes			
No. of times funds raised during the quarter	1			
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Add Notes		

Home Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Add Delete

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction: Name	Details of the party: PAN	Details of the counterparty: Name	Details of the counterparty: PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction: Opening balance	In case monies are due to either party as a result of the transaction: Closing balance
1	Borosil Renewables Limited		Borosil Limited		Entities with joint control or significant influence over entity	Purchase of goods or services		75.00	Please refer Notes			5.24	-13.46	14.58
2	Borosil Renewables Limited		Borosil Limited		Entities with joint control or significant influence over entity	Sale of goods or services		100.00	NA			1.58	0.00	0.00
3	Borosil Renewables Limited		Borosil Limited		Entities with joint control or significant influence over entity	Any other transaction	Functional support / shared service transactions	1000.00	Please refer Notes			222.47	0.00	0.00
4	Borosil Renewables Limited		Geosphere Glassworks GmbH		Wholly Owned Subsidiary Company	Interest received		0.00	NA			345.62	1149.56	1485.64
5	Borosil Renewables Limited		Geosphere Glassworks GmbH		Wholly Owned Subsidiary Company	Inter-corporate deposit		0.00	NA			3193.59	8277.76	11494.41
6	Borosil Renewables Limited		Geosphere Glassworks GmbH		Wholly Owned Subsidiary Company	Investment		0.00	NA			0.00	23.04	23.04
7	Borosil Renewables Limited		Laxman AG		Wholly Owned Subsidiary Company	Interest received		0.00	NA			31.00	0.00	31.00
8	Borosil Renewables Limited		Laxman AG		Wholly Owned Subsidiary Company	Inter-corporate deposit		0.00	NA			2141.52	0.00	2215.79
9	Borosil Renewables Limited		Laxman AG		Wholly Owned Subsidiary Company	Investment		0.00	NA			0.00	5758.86	5758.86
10	Borosil Renewables Limited		Croton Trading Private Limited		Promoter Group Entity	Purchase of goods or services		100.00	NA			4.70	0.00	0.00
11	Borosil Renewables Limited		Renew Green (GJS Two) Pvt Ltd		Associate Company	Investment		0.00	NA			0.00	1100.00	1100.00
12	Borosil Renewables Limited		Renew Green (GJS Two) Pvt Ltd		Associate Company	Any other transaction	Procurement of Power	1800.00	NA			923.62	0.00	44.65
13	Borosil Renewables Limited		Clean Max Prithvi Private Limited		Associate Company	Investment		1800.00	NA			1781.59	0.49	1782.09
14	Borosil Renewables Limited		Pradeep Kumar Kheruka		Promoter and Executive chairman	Remuneration		850.07	NA			569.27	0.00	0.00
15	Borosil Renewables Limited		Shreevar Kheruka		Promoter and Non-executive Director	Any other transaction	Director Sitting Fees	8.75	NA			4.25	0.00	0.00
16	Borosil Renewables Limited		KHAITAN & CO AOR (New Delhi)		Firm where one of the director is a partner	Any other transaction	Professional fees	1500.00	Please refer Notes			0.00	-7.32	0.00
17	Borosil Renewables Limited		KHAITAN & CO AOR (Mumbai)		Firm where one of the director is a partner	Any other transaction	Professional fees	1500.00	Please refer Notes			31.83	0.00	0.00
18	Laxman AG		Interfloat Corporation		Subsidiary Company	Inter-corporate deposit		2718.87	NA			2175.10	2974.38	5151.71
19	Laxman AG		Interfloat Corporation		Subsidiary Company	Any other transaction	Functional support Service Income	1812.58	Please refer Notes			51.91	26.34	0.00
20	Laxman AG		Interfloat Corporation		Subsidiary Company	Interest received		139.90	NA			139.90	18.77	29.95
21	Laxman AG		Interfloat Corporation		Subsidiary Company	Investment		0.00	NA			0.00	2837.08	2215.79
22	Geosphere Glassworks GmbH		GMB Glasmanufaktur Brandenburg GmbH		Subsidiary Company	Inter-corporate deposit		35345.35	Please refer Notes			3172.02	0.00	3231.36
23	Geosphere Glassworks GmbH		GMB Glasmanufaktur Brandenburg GmbH		Subsidiary Company	Interest received		56.31	NA			56.31	0.00	57.37
24	Geosphere Glassworks GmbH		GMB Glasmanufaktur Brandenburg GmbH		Subsidiary Company	Investment		0.00	NA			0.00	6454.79	6093.42
25	Laxman AG		Geosphere Glassworks GmbH		Fellow Subsidiary	Inter-corporate deposit		0.00	NA			0.00	56.12	55.39
26	Laxman AG		Geosphere Glassworks GmbH		Fellow Subsidiary	Interest received		0.00	NA			2.08	1.90	4.00
27	GMB Glasmanufaktur Brandenburg GmbH		Interfloat Corporation		Fellow Subsidiary	Sale of goods or services		393384.69	Please refer Notes			11593.20	2920.73	-1144.69
28	Borosil Renewables Limited		GMB Glasmanufaktur Brandenburg GmbH		Step-Down Subsidiary Company	Inter-corporate deposit		19656.36	Please refer Notes			19656.36	0.00	19388.17
29	Borosil Renewables Limited		GMB Glasmanufaktur Brandenburg GmbH		Step-Down Subsidiary Company	Interest received		42.33	Please refer Notes			42.33	0.00	42.33
30	Borosil Renewables Limited		GMB Glasmanufaktur Brandenburg GmbH		Step-Down Subsidiary Company	Any other transaction	Commission for extension of SBLC	4.87	Please refer Notes			4.87	41.80	157.22
31	Borosil Renewables Limited		GMB Glasmanufaktur Brandenburg GmbH		Step-Down Subsidiary Company	Any other transaction	Reimbursement of Expenses from	111.36	Please refer Notes			111.36	0.00	0.00
32	Borosil Renewables Limited		GMB Glasmanufaktur Brandenburg GmbH		Step-Down Subsidiary Company	Any other transaction	Extension of SBLC	0.00	NA			0.00	21325.75	0.00
Total value of transaction during the reporting period												46261.72		

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments: Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1										1) Amount mentioned in the field viz. value of the related party transaction as approved by the audit committee, is for a period of 3 years. 2) Since GST input tax credit on purchase of goods was not available to the Company, GST amount has been considered as part of transaction value. Hence, there will be difference in amount of transaction reported by the Company and Borosil Limited, to the extent of GST amount. 3) Opening balance mentioned in the field viz. in case monies are due to either party as a result of the transaction, for Sr. No. 1 represents the aggregate opening balance for transactions of Sr. No. 1 & 3. 4) Closing balance mentioned in the field viz. in case monies are due to either party as a result of the transaction, for Sr. No. 1 represents the aggregate closing balance for transactions of Sr. No. 1 to 3. Common Notes for all transactions in this statement, as applicable: 1) All transactions in foreign currency, wherever applicable, have been converted at relevant rates and disclosed in INR. 2) For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset and negative balance indicates Amount Payable/Liability .
2										
3										Value of Transaction indicates (a) expenditure of Rs. 8.74 lakhs towards rent & Rs. 0.25 lakhs towards security deposit in relation to premises taken on leave & license basis, Rs. 48 lakhs towards other functional support expense and Rs.32.48 towards reimbursement of expenditure, and (b) functional support income of Rs. 133.01 lakhs.
4										
5					Inter-corporate deposit	7.13%	Upto 3 years	Unsecured	Acquisition of GMB Glasmanufaktur Brandenburg GmbH & related expenses; Providing financial support to subsidiary and general corporate purposes.	Interest rate ranges from 7 to 7.13% p.a.
6					Investment	0.00%	0	Unsecured	Expansion of overseas business	
7										
8					Inter-corporate deposit	6.90%	1 year	Unsecured	Providing financial support to subsidiary and general corporate purposes.	
9					Investment	0.00%	0	Unsecured	Expansion of overseas business	
10										
11					Investment	0.00%	0	Unsecured	Setting up of hybrid wind+solar power plant	
12										
13					Investment	0.00%	0	Unsecured	Setting up of hybrid wind+solar power plant	
14										Pursuant to amended Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration paid to Promoter Directors are provided as part of this disclosure.
15										Pursuant to amended Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the sitting fees paid to Promoter Directors are provided as part of this disclosure.
16										Amount approved is for 5 years, combined for Khaitan & Co.
17										Amount approved is for 5 years, combined for Khaitan & Co.
18					Inter-corporate deposit	7.70%	Upto 2 years	Unsecured	General Corporate Purposes	Interest rate ranges from 7.40% to 7.70% p.a.
19										Amount mentioned in the filed viz. value of the related party transaction as approved by the committee, refers to the combined approval for transactions between Borosil Renewables Ltd / Geosphere Glasssoworks GmbH / Laxman AG and GMB Glasmanufakur Brandenburg GmbH / Interfloat Corporation.
20										
21					Investment	0.00%	0	Unsecured	Expansion of business	
22					Inter-corporate deposit	7.50%	2 years	Unsecured	General Corporate Purposes	Amount mentioned in the filed viz. value of the related party transaction as approved by the committee, refers to the combined approval for transactions between Borosil Renewables Ltd / Geosphere Glasssoworks GmbH / Laxman AG / Interfloat Corporation and GMB Glasmanufakur Brandenburg GmbH.
23										
24					Investment	0.00%	0	Unsecured	Expansion of business	
25					Inter-corporate deposit	7.00%	2 years	Unsecured	General Corporate Purposes	
26										
27										Amount mentioned in the field viz. value of the related party transaction as approved by the audit committee, is for a period of 3 years.
28					Inter-corporate deposit	6.77%	Upto 5.75 years	Secured	Capex & General Corporate Purposes	The Company had extended its SBLC facility (which was secured against the Company's assests) basis which the loans were availed by GMB Glasmanufaktur Brandenburg GmbH (GMB). For this arrangement, the Company charged a commission to GMB as certain percentage on outstanding amount of SBLC and Bank Charges are also reimbursed at actuals. Hence, the amount approved for commission and reimbursement of bank charges in this regard is not specific and varies from time to time. Therefore, the amount mentioned for approved limit for commission and expense reimbursement is equal to the value of the transaction during the period under review. Further, at the request of GMB, the Lender Banks have pre-poned the repayment of loans granted to GMB and demanded the payment from the Company pursuant to SBLC draw-down. Pursuant to this, the Company has made the payment under SBLC and consequently the loans of GMB stood subgrogated in favour of Company from the actual date of payments by Company. Since the SBLCs extended got cancelled, we have reported this as Inter-corporate deposit by Company to GMB, although there is no actual outflow of funds to GMB. Further, we have mentioned the original purpose for which the funds borrowed from Banks were utilsed by GMB.
29										Same as per Sr. No. 41
30										Opening and Closing balance mentioned in the field viz. in case monies are due to either party as a result of the transaction, for Sr. No. 43 represents the aggregate opening and closing balance for transactions from Sr. No. 43 to 44. Other Notes are same as per Sr. No. 41
31										Same as per Sr. No. 41
32										Same as per Sr. No. 41

Notes: